



## **Leaflet Solutions Inc. announces the closing of a CAD 5.73M Series Seed financing**

The funding will support development of a novel heart valve leaflet-modification technology, a market expected to grow significantly in the coming years.

Montreal, QC, July 3, 2025 - Leaflet Solutions Inc. a newly formed Quebec company, announces the closing of a CAD 5.73 million Series Seed funding round to support the development of its flagship product, the Scalarto catheter and to complete its first-in-human study. The financing was led by Sectoral Asset Management through its Fonds Medtech Ventures; with the participation from Seido Capital, Glen Ventures, the Fonds Eurêka of the Ministère de l'Économie, de l'Innovation et de l'Énergie (MEIE), Front Row Ventures and private investors.

"With the upcoming arrival of percutaneously implanted mitral valves, a significant proportion of patients will not be eligible for this procedure due to the risk of obstruction of the left ventricular outflow tract. Leaflet Solutions Scalarto catheter can safely modify the anterior leaflet of the mitral valve, eliminating this risk of obstruction. This procedure will allow thousands of patients to benefit from the implantation of a prosthetic mitral valve," said Dr. Walid Ben Ali.

Leaflet Solutions was born from an innovative idea by Dr. Walid Ben Ali, MD, Director of the Structural Cardiology Program at the Montreal Heart Institute. In collaboration with the Montreal Heart Institute, Dr Thomas Modine and Prof. Frédéric Lesage, Dr. Ben Ali and Sectoral Asset Management are proud to be associated with the creation of this new venture.

With the transaction, Marc-André Marcotte, Partner at Sectoral, and Michel Lussier, Strategic Advisor at Seido Capital, will join the board of directors.

"In the current environment, closing a seed round of this level demonstrates the importance of this technology in the treatment of valvular diseases and the need for such a tool for the benefit of patients. This funding will allow the company to accelerate its R&D activities and complete a proof of concept in patients." - **Jean-Pierre Desmarais, President and CEO at Leaflet Solutions.**



"The opportunity to establish a new standard in the treatment of cardiac valve diseases and to allow thousands of patients to access a safe, effective, and non-invasive treatment is very exciting." **Marc-André Marcotte, Partner at Sectoral Asset Management.**

"Seido Capital is delighted to partner with Leaflet Solutions, seizing the opportunity to be first to market with a mitral valve solution. Although recently created, Leaflet has a world-class team and syndicate in the medical device sector." - **Theo Risopoulos, co-founder and partner at Seido Capital.**

### **About Leaflet Solutions Inc.**

Founded in 2024, Leaflet Solutions Inc. is dedicated to increasing accessibility to transcatheter mitral valve replacements for patients suffering from moderate to severe regurgitation. The Scalarto catheter will safely modify the anterior leaflet of the mitral valve, preventing outflow tract obstruction. For more information, please contact Mr. Jean-Pierre Desmarais, President and CEO.

### **About Sectoral Asset Management and Fonds Medtech Ventures**

Sectoral specializes in managing international funds in the healthcare sector. In 2023, the firm established the Fonds Medtech Ventures (FMV), an initiative specifically dedicated to companies operating in the field of medical technologies. Driven by a commitment to foster innovation, the FMV primarily invests in early-stage Canadian companies and strives to be an integral partner in their journey to become leaders in the Medtech sector.

### **About Seido Capital**

Seido Capital is a startup and growth investor in the healthcare sector, active in North America, with 150 million dollars in assets under management. With 20 years of experience and a top-quartile track record, we collaborate with visionary entrepreneurs to tackle major challenges through groundbreaking innovations in biotechnology, medical devices, and AI tools for the life sciences sector.

For any questions, contact Mr. Jean-Pierre Desmarais, President and CEO, [jean-pierre@leaflet-solutions.com](mailto:jean-pierre@leaflet-solutions.com).